

4. Low-Income Targeting

Low-Income Set-Aside Amount

Enter the low-income set-aside percentage in the first field. The field for total funds set aside will populate based on the percentage entered in the first field and the total NSP3 grant.

Identify the estimated amount of funds appropriated or otherwise made available under the NSP3 to be used to provide housing for individuals or families whose incomes do not exceed 50 percent of area median income.

Response:

Total low-income set-aside **percentage** (must be no less than 25 percent): 32.00%

Total funds set aside for low-income individuals = \$1,500,000

Meeting Low-Income Target

Provide a summary that describes the manner in which the low-income targeting goals will be met.

Response:

The State of Missouri will meet the low-income goal via the 4 subgrantees in the following manner:

Independence – Independence is awarded \$1,500,000 of NSP3 funds; the non-administration amount is \$1,425,000; of this non-administration amount, \$712,500 (50%) is dedicated to activities serving the 50% AMI or below income group.

Raytown – Raytown (in conjunction with Grandview and Sugar Creek) is awarded \$1,125,000 of NSP3 funding; the amount net of administration is \$1,190,000. \$300,000, or 25% of the non-administration award, is dedicated to activities serving the 50% AMI or below income group.

St. Louis – St. Louis is awarded \$1,000,000 of NSP3 funds; the non-administration amount is \$950,000. Of this non-administration amount, \$237,500 or 25% is dedicated to activities serving the 50% AMI or below income group.

St. Louis County – St. Louis County is awarded \$1,000,000 of NSP3 funds; the non-administration amount is \$950,000. Of this non-administration amount, \$250,000 or 26% is dedicated to activities serving the 50% AMI or below income group.